

RIVERSIDE LOCAL BOARD OF EDUCATION



Tax Budget Hearing
Riverside High School
January 13, 2020
6:45 P.M.

MINUTES

1. Opening Items

- A. Call to Order (Jennifer Harden 2019 Board President) at 6:45 p.m.
Notice of this meeting was given in accordance with the provisions of Bylaw 0164B of the Riverside Local Board of Education which was adopted in accordance with Section 1.450 of the O.R.C. and the Ohio Administrative Procedures Act.
- B. Roll Call: Harden, Miley, Grassi, Hach, Krenisky
- C. Pledge of Allegiance

2. Tax Budget Hearing

The purpose of this hearing is to review the tax budget for the following fiscal year 2021. The tax budget provides justification for tax levies to support the operations of the District. The tax budget also provides the County Auditor the "Other Sources of Revenue" for the following fiscal year 2021.

The revenues and expenditures listed in the tax budget for the following fiscal year 2021 are from the Board approved five year forecast for the General Fund and projected revenue for the Permanent Improvement Fund based on historical collections and the County Auditor Schedule A. This is the projected spending plan of the District for next school year. However, the tax budget does not provide any spending authority. Spending authority is established through the appropriations of the District.

This tax budget hearing allows community input prior to the adoption of the budget.

Approval of the tax budget will be considered during the Organizational Meeting to follow.

FILE ATTACHMENT

Tax Budget FY2021 - Final.pdf (56 KB)

3. Adjournment

A. Motion to adjourn at 6:51 p.m.

Motion: Harden



Second: Grassi

Vote:

Jennifer Harden	Aye <u>X</u>	Nay _____	Abstain _____
Jack Miley	Aye <u>X</u>	Nay _____	Abstain _____
Belinda Grassi	Aye <u>X</u>	Nay _____	Abstain _____
Tom Hach	Aye <u>X</u>	Nay _____	Abstain _____
Lori Krenisky	Aye <u>X</u>	Nay _____	Abstain _____

President declares the motion: carried 011320-1

Attest:

	<u>1/29/20</u>		<u>1/29/2020</u>
Board President	Date	Treasurer	Date