

Riverside Local School District

Lake County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	25,742,704	27,595,604	28,651,465	5.5%	28,745,574	28,811,075	29,184,915	29,388,993	29,676,480	
1.020 Tangible Personal Property	2,104,217	2,726,901	2,764,177	15.5%	2,805,094	2,931,920	2,950,659	2,976,555	2,999,354	
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	9,015,275	8,953,406	7,917,038	-6.1%	7,591,620	8,604,396	8,649,085	8,649,208	8,649,320	
1.040 Restricted State Grants-in-Aid	492,650	364,393	363,037	-13.2%	363,037	364,005	364,983	365,970	366,967	
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504 FY	0	0	-	0.0%	\$0	\$0	\$0	\$0	\$0	
1.050 Property Tax Allocation	3,570,380	3,652,883	3,683,757	1.6%	3,797,581	3,976,196	4,037,334	4,064,447	4,106,669	
1.060 All Other Revenues	5,232,668	4,912,830	4,833,827	-3.9%	4,709,917	4,980,308	4,897,933	4,819,589	4,781,602	
1.070 Total Revenues	46,157,894	48,206,017	48,213,301	2.2%	48,012,823	49,667,900	50,084,909	50,264,762	50,580,392	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-	
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-	
2.050 Advances-In	512,763	101,536	0	-90.1%	22,419	0	0	0	0	
2.060 All Other Financing Sources	182,110	17,695	64,719	87.7%	829,774	0	0	0	0	
2.070 Total Other Financing Sources	694,873	119,231	64,719	-64.3%	852,193	0	0	0	0	
2.080 Total Revenues and Other Financing Sources	46,852,767	48,325,248	48,278,020	1.5%	48,865,016	49,667,900	50,084,909	50,264,762	50,580,392	
Expenditures										
3.010 Personal Services	\$22,522,779	\$23,264,209	\$23,909,568	3.0%	\$24,617,720	\$25,583,950	\$26,586,208	\$27,628,275	\$28,711,739	
3.020 Employees' Retirement/Insurance Benefits	\$9,253,076	\$9,922,241	\$10,148,930	4.8%	\$11,234,678	\$11,886,761	\$12,621,863	\$13,408,624	\$14,250,898	
3.030 Purchased Services	\$9,189,085	\$9,245,526	\$8,955,444	-1.3%	\$9,582,626	\$9,731,489	\$9,967,838	\$10,098,715	\$10,306,878	
3.040 Supplies and Materials	1,222,678	1,324,254	1,428,411	8.1%	1,567,837	1,614,872	1,663,319	1,713,218	1,764,614	
3.050 Capital Outlay	79,864	58,664	24,286	-42.6%	62,236	64,103	66,026	68,007	70,047	
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-	
Debt Service:				0.0%						
4.010 Principal-All (Historical Only)	50,736	52,603	-	-48.2%	-	-	-	-	-	
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	54,539	0.0%	56,546	58,627	60,784	63,021	65,340	
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-	
4.060 Interest and Fiscal Charges	29,440	27,590	25,619	-6.7%	23,575	21,456	19,259	16,981	14,619	
4.300 Other Objects	\$466,399	\$530,079	\$562,189	9.9%	\$543,227	\$550,791	\$558,515	\$566,403	\$574,458	
4.500 Total Expenditures	42,814,057	44,425,166	45,108,986	2.7%	47,688,445	\$49,512,049	51,543,812	53,563,244	55,758,592	
Other Financing Uses										
5.010 Operating Transfers-Out	\$25,120	\$77,059	\$169,914	163.6%	\$425,000	\$325,000	\$325,000	\$325,000	\$325,000	
5.020 Advances-Out	476,536	-	22,419	0.0%	-	-	-	-	-	
5.030 All Other Financing Uses	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
5.040 Total Other Financing Uses	501,656	77,059	192,333	32.5%	425,000	325,000	325,000	325,000	325,000	
5.050 Total Expenditures and Other Financing Uses	43,315,713	44,502,225	45,301,319	2.3%	48,113,445	49,837,049	51,868,812	53,888,244	56,083,592	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	3,537,054	3,823,023	2,976,701	-7.0%	751,571	(169,148)	(1,783,904)	(3,623,482)	(5,503,200)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,367,589	8,904,643	12,727,666	54.4%	15,704,367	16,455,938	16,286,789	14,502,886	10,879,404	
7.020 Cash Balance June 30	8,904,643	12,727,666	15,704,367	33.2%	16,455,938	16,286,789	14,502,886	10,879,404	5,376,204	
8.010 Estimated Encumbrances June 30	544,930	453,301	822,702	32.3%	450,000	450,000	450,000	450,000	450,000	
15.010 Unreserved Fund Balance June 30	8,359,713	12,274,365	14,881,665	34.0%	16,005,938	15,836,789	14,052,886	10,429,404	4,926,204	