

**RIVERSIDE LOCAL SCHOOL DISTRICT - LAKE COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	22,589,528	25,742,704	27,595,604	28,651,464	28,341,811	28,892,739	29,243,933	29,511,888
1.020 - Public Utility Personal Property	1,420,598	2,104,217	2,726,901	2,764,177	2,800,844	2,824,515	2,850,376	2,878,091
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	9,125,898	9,015,275	8,953,406	8,247,216	6,864,905	8,422,680	8,437,948	8,877,274
1.040 - Restricted Grants-in-Aid	425,517	492,650	364,393	364,393	364,393	364,393	364,393	364,393
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	3,690,838	3,570,380	3,652,883	3,661,891	3,701,673	3,741,356	3,781,115	3,815,698
1.060 - All Other Operating Revenues	3,954,237	5,232,668	4,912,830	4,781,024	4,709,917	4,969,732	4,875,748	4,784,840
<b>1.070 - Total Revenue</b>	<b>41,206,616</b>	<b>46,157,894</b>	<b>48,206,017</b>	<b>48,470,165</b>	<b>46,783,543</b>	<b>49,215,415</b>	<b>49,553,513</b>	<b>50,232,184</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	45,567	512,763	101,536	-	-	-	-	-
2.060 - All Other Financing Sources	82,171	182,110	17,695	64,719	-	-	-	-
2.070 - Total Other Financing Sources	127,738	694,873	119,231	64,719	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>41,334,354</b>	<b>46,852,767</b>	<b>48,325,248</b>	<b>48,534,884</b>	<b>46,783,543</b>	<b>49,215,415</b>	<b>49,553,513</b>	<b>50,232,184</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	21,884,160	22,522,779	23,264,209	24,002,720	24,638,831	25,567,171	26,528,867	27,617,464
3.020 - Employees' Retirement/Insurance Benefits	8,902,180	9,253,076	9,922,241	10,203,328	11,272,547	11,942,615	12,658,842	13,439,912
3.030 - Purchased Services	9,623,400	9,189,085	9,245,526	9,348,915	9,609,665	9,761,910	9,914,003	10,045,642
3.040 - Supplies and Materials	1,295,052	1,222,678	1,324,254	1,466,525	1,569,697	1,635,603	1,704,001	1,776,807
3.050 - Capital Outlay	90,042	79,864	58,664	29,956	62,236	64,103	66,026	68,007
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	48,584	50,736	52,603	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	54,539	56,546	58,627	60,784	63,021
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	31,296	29,440	27,590	25,619	23,575	21,456	19,259	16,981
4.300 - Other Objects	461,255	466,399	530,079	564,172	567,889	577,936	588,196	598,674
<b>4.500 - Total Expenditures</b>	<b>42,335,969</b>	<b>42,814,057</b>	<b>44,425,166</b>	<b>45,695,774</b>	<b>47,800,986</b>	<b>49,629,421</b>	<b>51,540,568</b>	<b>53,626,508</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	9,342	25,120	77,059	171,200	325,000	325,000	325,000	325,000
5.020 - Advances-Out	137,763	476,536	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	147,105	501,656	77,059	171,200	325,000	325,000	325,000	325,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>42,483,074</b>	<b>43,315,713</b>	<b>44,502,225</b>	<b>45,866,974</b>	<b>48,125,986</b>	<b>49,954,421</b>	<b>51,865,568</b>	<b>53,951,508</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(1,148,720)</b>	<b>3,537,054</b>	<b>3,823,023</b>	<b>2,667,910</b>	<b>(1,342,443)</b>	<b>(739,006)</b>	<b>(2,312,055)</b>	<b>(3,719,324)</b>
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	6,516,309	5,367,589	8,904,643	12,727,666	15,395,576	14,053,133	13,314,127	11,002,072
<b>7.020 - Cash Balance June 30</b>	<b>5,367,589</b>	<b>8,904,643</b>	<b>12,727,666</b>	<b>15,395,576</b>	<b>14,053,133</b>	<b>13,314,127</b>	<b>11,002,072</b>	<b>7,282,748</b>
8.010 - Estimated Encumbrances June 30	383,426	544,930	453,301	450,000	450,000	450,000	450,000	450,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>4,984,163</b>	<b>8,359,713</b>	<b>12,274,365</b>	<b>14,945,576</b>	<b>13,603,133</b>	<b>12,864,127</b>	<b>10,552,072</b>	<b>6,832,748</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>4,984,163</b>	<b>8,359,713</b>	<b>12,274,365</b>	<b>14,945,576</b>	<b>13,603,133</b>	<b>12,864,127</b>	<b>10,552,072</b>	<b>6,832,748</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>4,984,163</b>	<b>8,359,713</b>	<b>12,274,365</b>	<b>14,945,576</b>	<b>13,603,133</b>	<b>12,864,127</b>	<b>10,552,072</b>	<b>6,832,748</b>