

RIVERSIDE LOCAL BOARD OF EDUCATION



Special Meeting
Riverside High School
September 12, 2014
1:00 P.M.

Minutes

- I. Call to Order
- II. Roll Call: Hach, Johnson, Grassi, Harden, Miley
- III. "Notice of this meeting was given in accordance with the provisions of Bylaw 0164R of the Riverside Local Board of Education which was adopted in accordance with Section 1.450 of the O.R.C. and the Ohio Administrative Procedures Act."

IV. Public Participation: None

V. Motion to amend agenda to include items of business.

Motion: Hach Second: Harden
The vote: Tom Hach Aye X Nay Abstain
Pam Johnson Aye X Nay Abstain
Belinda Grassi Aye X Nay Abstain
Jennifer Harden Aye X Nay Abstain
Jack Miley Aye X Nay Abstain
President declares the motion: carried 091214-1.

VI. Buildings & Grounds/Operations

Motion to approve the items listed on the Buildings & Grounds/Operations Consent Agenda as recommended by the Superintendent and Treasurer items A - C:

Buildings & Grounds/Operations

- A. Resolution to approve an agreement with Runyon & Sons Roofing, Inc. for roofing work at Leroy Elementary School, at a cost of \$23,900.00. (EXHIBIT A)
- B. Resolution to authorize the Treasure to enter into a Lease Agreement with Rush Bus Centers Ohio in an amount not to exceed \$555,000 at an interest rate of 2.38% for seven years in a Qualified Tax Exempt Lease Obligation within the IRS regulations of Section 265(b)3(D). The District certifies that it reasonably anticipates that not more than \$10,000,000 of Qualified Tax Exempt Obligations" will be issued during the calendar year in which the Lease begins. This certification allows for the favorable interest rate for public finance (governmental units). The Treasurer is authorized to enter and sign the lease documents with an annual payment of \$84,742 for seven years at a 2.38% interest rate with the District acquiring legal title ownership to seven IC 71 Passenger Buses at the end of the lease term as attached. (EXHIBIT B)

IX. Motion to Adjourn at 3:55 P.M.

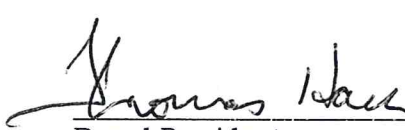
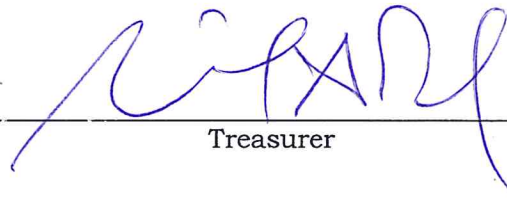
Motion: Hach Second: Grassi

The vote:	Tom Hach	Aye <u>X</u>	Nay _____	Abstain _____
	Pam Johnson	Aye <u>X</u>	Nay _____	Abstain _____
	Belinda Grassi	Aye <u>X</u>	Nay _____	Abstain _____
	Jennifer Harden	Aye <u>X</u>	Nay _____	Abstain _____
	Jack Miley	Aye <u>X</u>	Nay _____	Abstain _____

President declares the motion: carried 091214-5.

Next Meeting: Business Meeting September 23, 2014 7:00 p.m.

Attest:

	<u>11/13/14</u>		
Board President	Date	Treasurer	Date